

# **EXHIBIT J**

## **HISTORICAL CONSOLIDATED BALANCE SHEETS OF THE DEBTORS**

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## Historical Consolidated Balance Sheets

# HISTORICAL CONSOLIDATED BALANCE SHEETS

Lexington Precision Corporation Lexington Precision Corporation - Consolidated Balance Sheets		Exhibit F.1					
		As of					
		12/31/2004	12/31/2005	12/31/2006	12/31/2007	12/31/2008	7/31/2009
		In Thousands of U.S. Dollars					
1	Cash and Marketable Securities	\$ 15	\$ 10	\$ 33	\$ 425	\$ 5,576	\$ 3,929
2	Accounts Receivable	13,377	10,640	8,233	8,961	5,198	6,125
3	Inventories	7,519	6,364	6,980	7,268	8,093	6,070
4	Prepaid Expenses and Other Current Assets	1,349	366	759	689	2,049	2,137
5	Deferred Income Taxes	1,090	1,028	374	98	98	0
6	Current Assets of Discontinued Operations	0	254	101	10	7	30
7	<b>Total Current Assets</b>	<b>23,350</b>	<b>18,652</b>	<b>16,480</b>	<b>17,451</b>	<b>21,021</b>	<b>18,291</b>
8	Land	1,829	1,638	1,655	1,696	2,134	2,174
9	Buildings	13,096	11,016	11,052	11,045	11,048	11,068
10	Machinery and Equipment	83,183	84,971	86,210	85,443	86,563	84,354
11	Less: Accumulated Depreciation	(68,385)	(73,085)	(78,329)	(80,805)	(84,556)	(83,705)
12	<b>Net Plant and Equipment</b>	<b>25,720</b>	<b>24,540</b>	<b>20,588</b>	<b>17,379</b>	<b>15,189</b>	<b>13,891</b>
13	<b>Plant and Equipment of Discontinued Operations</b>	<b>0</b>	<b>1,474</b>	<b>1,418</b>	<b>1,338</b>	<b>1,231</b>	<b>1,168</b>
14	Goodwill	7,623	7,623	7,623	7,623	7,623	7,623
15	Deferred Financing Expenses	2,174	1,311	0	37	0	0
16	Other Assets	862	1,051	950	576	590	495
17	<b>Total Other Assets</b>	<b>10,659</b>	<b>9,985</b>	<b>8,573</b>	<b>8,236</b>	<b>8,213</b>	<b>8,118</b>
18	<b>Total Assets</b>	<b>\$ 63,729</b>	<b>\$ 54,651</b>	<b>\$ 47,059</b>	<b>\$ 44,404</b>	<b>\$ 45,654</b>	<b>\$ 41,468</b>
19	Accounts Payable	\$ 8,422	\$ 7,974	\$ 5,301	\$ 5,020	\$ 7,147	\$ 7,043
20	Accrued Income Taxes	(15)	(44)	(39)	(43)	5	25
21	Accrued Interest Expense	975	849	2,130	7,964	13,421	16,664
22	Accrued Operating Expenses	4,334	4,333	3,436	3,542	3,685	3,437
23	Short-Term Debt	14,667	11,979	8,369	10,632	18,219	18,219
24	Current Portion of Long-Term Debt	4,749	14,025	61,332	58,454	55,156	53,893
25	Deferred Gain on Repurchase of Debt	0	0	0	0	0	0
26	Current Liabilities of Discontinued Operations	0	485	221	241	255	325
27	<b>Total Current Liabilities</b>	<b>33,132</b>	<b>39,601</b>	<b>80,750</b>	<b>85,800</b>	<b>97,888</b>	<b>99,606</b>
28	Long-Term Debt, Net of Current Portion	58,949	41,545	406	5	0	0
29	Long-Term Portion of Post-Retirement Obligation	188	181	182	170	170	151
30	Other Long-Term Liabilities	182	86	180	176	144	203
31	Intercompany Payables, Due To (From)	(11,937)	(6,134)	(5,842)	(5,904)	(5,939)	(4,621)
32	Deferred Income Taxes	1,090	1,028	374	98	98	0
33	<b>Total Long-Term Liabilities</b>	<b>48,472</b>	<b>36,706</b>	<b>(4,700)</b>	<b>(5,455)</b>	<b>(5,527)</b>	<b>(4,267)</b>
34	<b>Total Liabilities</b>	<b>81,604</b>	<b>76,307</b>	<b>76,050</b>	<b>80,345</b>	<b>92,361</b>	<b>95,339</b>
35	Common Stock	1,233	1,233	1,235	1,238	1,242	1,245
36	Additional Paid-in Capital	13,169	13,169	13,181	13,187	13,197	13,202
37	Accumulated Deficit	(32,277)	(36,059)	(43,407)	(50,366)	(61,146)	(68,318)
38	<b>Total Shareholders' Equity (Deficit)</b>	<b>(17,875)</b>	<b>(21,656)</b>	<b>(28,951)</b>	<b>(35,941)</b>	<b>(46,707)</b>	<b>(53,871)</b>
39	<b>Total Liabilities &amp; Stockholders' Equity</b>	<b>\$ 63,729</b>	<b>\$ 54,651</b>	<b>\$ 47,059</b>	<b>\$ 44,404</b>	<b>\$ 45,654</b>	<b>\$ 41,468</b>

Source: Internal financial statements  
Note: Consolidated statements reflect the Rubber Group and Corporate